



DEDUCTIONS YOU CAN CLAIM

When completing your tax return, you're entitled to claim deductions for some expenses that are directly related to earning your income. The expense must not be a private, domestic or capital expense. If the expense was both work-related and private or domestic, you can only claim a deduction for the work-related portion.

Gifts and donations

You can only make tax deductible gifts or donations to organisations that have the status of deductible gift recipients (DGRs). Deductions for gifts are claimed by the person that makes the gift (the donor).

For you to claim a tax deduction for a gift, it must meet four conditions:

- The gift must be made to a deductible gift recipient. We call entities that are entitled to receive tax deductible gifts 'deductible gift recipients' (DGRs).
- The gift must truly be a gift. A gift is voluntary transfer of money or property that you receive no material benefit or advantage for.
- The gift must be covered by one of the gift types. The most common gift is money but deductions may be claimed for other types of gifts such as property or shares.
- The gift must comply with any relevant gift conditions. For some DGRs, the income tax law adds extra conditions affecting the types of deductible gifts they can receive.

This Information sheet is intended as a guide for Action Tax Services clients. All actual detail and circumstances differ, please discuss your situation with an Action Tax Services Consultant. Remember- if you are not sure if you can claim an expense, keep the receipt and we claim all allowable deductions and rebates for you whilst preparing your tax return

Client Fact Sheet

For gifts of money, it is the amount of the gift but it must be \$2 or more.

If you made one or more donations of \$2 or more to bucket collections conducted by an approved organisation for bushfire and flood victims, you can claim a tax deduction equal to your contribution without a receipt provided the contribution does not exceed \$10.

Action Tax Services

Shop 18, Moranbah Fair
12-14 St Francis Drive
PO Box 318
MORANBAH QLD 4744

Phone: (07) 4941 7620

0439 416 958

Email: stacey@ataxs.com.au